

Market Review:

Indian market indices closed marginally lower on Tuesday, with the Nifty settling below the 23,750 mark. The day witnessed a decline in key sectors, including metals, public sector banks, and IT stocks. The S&P BSE Sensex, was down 67.30 points or 0.09% to 78,472.87. The Nifty 50 index shed 25.80 points or 0.11% to 23,727.65.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 23770. If nifty closes above that, further upside can be expected towards 23840-23900 mark. On the flip side 23640-23570 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 23770 and on a decisive close above expect a rise to 23840-23900 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 52470 levels on the upside and on a decisive close above expect a rise to 52740-53000. There is an immediate support at 51000-50770 levels.



Stocks With Positive Bias

AMBER, BANDHANBNK,
CHEMPLASTS

Stocks With Negative Bias

ABB, BLS, EIDPARRY

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	23727.65	23570	23640	23760	23770	23840
BANKNIFTY	51227.35	50770	51000	51230	52470	52740
ADANIENT	2372.45	2302.22	2337.33	2375.12	2368.05	2448.02
ADANIPTS	1182.2	1165.33	1173.77	1188.43	1202.45	1211.53
APOLLOHOSP	7240	7174.03	7207.02	7243.38	7335	7312.73
ASIANPAINT	2284	2267.53	2275.77	2285.38	2299.15	2303.23
AXISBANK	1078.9	1071.13	1075.02	1079.88	1084.33	1088.63
BAJAJ-AUTO	8778.05	8664.68	8721.37	8787.68	8855.63	8910.68
BAJAJFINSV	1564.55	1541.82	1553.18	1563.02	1585.25	1584.22
BAJFINANCE	6808.2	6721.4	6764.8	6837.4	6943.75	6953.4
BEL	292.45	287.92	290.18	293.77	297.1	299.62
BHARTIARTL	1583.9	1562.1	1573	1585.9	1603.45	1609.7
BPCL	292	283.5	287.75	291.6	293.33	299.7
BRITANNIA	4744.1	4657.07	4700.58	4733.57	4738.3	4810.07
CIPLA	1475.75	1448.58	1462.17	1474.88	1491.77	1501.18
COALINDIA	384.5	378.87	381.68	384.22	386.9	389.57
DRREDDY	1350.9	1321.9	1336.4	1350.7	1362.13	1379.5
EICHERMOT	4792.9	4710.5	4751.7	4779.85	4785.17	4849.2
GRASIM	2501.85	2465.68	2483.77	2513.08	2554.93	2560.48
HCLTECH	1896.95	1868.88	1882.92	1903.28	1928.55	1937.68
HDFCBANK	1798.1	1779.63	1788.87	1798.78	1810.9	1817.93
HDFCLIFE	622.5	614.13	618.32	623.18	628.13	632.23
HEROMOTOCO	4259.1	4209.7	4234.4	4274.7	4345.95	4339.7
HINDALCO	627.45	618.08	622.77	630.43	638.18	642.78
HINDUNILVR	2335.55	2315.35	2325.45	2341.2	2355.35	2367.05
ICICIBANK	1297.25	1283.08	1290.17	1297.33	1306.85	1311.58

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	935.3	920.83	928.07	937.03	952.98	953.23
INFY	1909.05	1795.02	1852.03	1897.02	1939.87	1999.02
ITC	478.45	469.52	473.98	477.12	478.77	484.72
JSWSTEEL	921.85	906.58	914.22	926.08	951.47	945.58
KOTAKBANK	1749.05	1730.65	1739.85	1747.25	1759.7	1763.85
LT	3639.75	3603.78	3621.77	3650.38	3687.98	3696.98
M&M	2928.7	2877.17	2902.93	2926.57	2937.43	2975.97
MARUTI	10736.6	10620.57	10678.58	10783.02	10956.07	10945.47
NESTLEIND	2166.7	2141.17	2153.93	2164.47	2171.83	2187.77
NTPC	335.3	329.53	332.42	334.63	337.77	339.73
ONGC	238.95	235.62	237.28	240.27	243.15	244.92
POWERGRID	310.1	303.93	307.02	311.83	318.55	319.73
RELIANCE	1222.75	1213.22	1217.98	1225.77	1228.6	1238.32
SBILIFE	1387	1363.67	1375.33	1396.67	1415.13	1429.67
SBIN	812.05	798.82	805.43	815.82	826.03	832.82
SHRIRAMFIN	2882.95	2836.05	2859.5	2878.55	2933.67	2921.05
SUNPHARMA	1819	1789.37	1804.18	1817.97	1829.52	1846.57
TATACONSUM	907.3	889.53	898.42	905.68	909.17	921.83
TATAMOTORS	736.1	711.83	723.97	734.63	731.83	757.43
TATASTEEL	140.38	138.13	139.25	140.38	143.47	142.63
TCS	4179.5	4125.57	4152.53	4185.27	4211.9	4244.97
TECHM	1704.9	1679	1691.95	1708.65	1729.65	1738.3
TITAN	3353.4	3289.4	3321.4	3370.2	3423.28	3451
TRENT	7007.15	6819.05	6913.1	6996.05	7057.32	7173.05
ULTRACEMCO	11390.35	11218.75	11304.55	11445.8	11578.37	11672.85
WIPRO	305.3	299.37	302.33	305.77	310.7	312.17

Source: Nirmal Bang Research

Technical Call Updates

<i>Stock Name</i>	<i>Reco</i>	<i>Entry price</i>	<i>Targets</i>	<i>Stop Loss</i>	<i>Duration</i>	<i>Status</i>
	<i>(Buy/Sell)</i>					
SUNPHARMA	Buy	1821.4	1870	1795	1-2 Days	Open

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